## City Council Economic Development Committee

Thursday, February 28, 2019 at 12:00PM Room CH-14

Committee Members: James Mitchell, Chair

Ed Driggs, Vice Chair

Julie Eiselt Justin Harlow Matt Newton

Staff Resource: Tracy Dodson, City Manager's Office

#### **AGENDA**

### I. Opportunity Zones – 45 minutes

Staff: Tracy Dodson, City Manager's Office and Todd DeLong, Economic Development Guests: Emily Reynolds, K&L Gates and Jeanne Milliken Bonds, Federal Reserve Bank of Richmond Action: Invited guests will provide an overview and update on the Opportunity Zones program and discuss best practices as the City further refines role and strategy to leveraging Opportunity Funds to promote economic mobility and spur economic development in areas which have traditionally lacked access to capital.

## II. <u>Business Investment Grant Policy Revisions - 30 minutes</u>

Staff: Tracy Dodson, City Manager's Office, Todd DeLong, Economic Development, and Fran West, Economic Development

Action: Staff will provide the Committee with an update on the proposed revisions to the Business Investment Grant Policy.

# III. Next Meeting: Thursday, March 28 at Noon, Room CH-14